



PRESS RELEASE

**BOARD OF DIRECTORS OF ELICA S.P.A.
APPROVES AMENDMENT TO SHARE OPTION AGREEMENT WITH
WHIRLPOOL**

Fabriano, 15 June 2009 – The Board of Directors of **Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, today approved **the amendment to the Share Option Agreement signed on 10 December 2007 with Whirlpool.**

The amendment to the Agreement concerns **the extension of the exercise period of the call option** on Elica shares **until 31 December 2009**; in addition, Whirlpool, in the same period, will have **the option to purchase up to 3% of Elica shares on the market**, with Elica having the right to receive Euro 0.50 for each share bought and the maximum limit of the total Whirlpool holding of 15% of Elica shares, deriving from the Option Agreement.

The modification of the agreement is due to the persistence of the exceptional macro-economic conditions which have affected its fulfilment in accordance the will of the individual parties.

Detailed information regarding the Shareholder Agreements will be communicated through the publication of the extract of the Agreements in the manner and within the time limits established by article 122 of Legislative Decree No. 58/1998.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With 2,400 employees and an annual output of approx. 20 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, six are in Italy, one is in Poland, one in Mexico and one in Germany.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as a simple accessory but as a design object. Further information is available from www.elicagroup.com.

Whirlpool Corporation is the world leader in the production and sale of home appliances, with approx. USD 19 billion of sales in 2008, more than 70,000 employees and 69 production sites and research centres throughout the world. The company brands include Whirlpool, Maytag, KitchenAid, Jenn-Air, Amana, Brastemp, Consul, Bauknecht, amongst others and are distributed throughout the world. Further information on the company is available from www.whirlpoolcorp.com.

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