



PRESS RELEASE

MEETING OF THE BOARD OF DIRECTORS OF ELICA S.p.A.:

Marcello Celi was coopted as a member of the Board of Directors of Elica S.p.A. to replace Paolo Omodeo Salè, who resigned.

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Fabriano, 16 July 2007 – The Board of Directors of **Elica S.p.A.** met today under the chairmanship of Francesco Casoli and coopted a new Director.

Following the resignation of independent Director Paolo Omodeo Salè announced during the Board Meeting and due to strictly personal reasons unforeseen at the time the position was accepted, the Board of Directors of Elica S.p.A.: (i) adopted a resolution to appoint as his replacement an independent director, pursuant to Article 2386 of the Italian Civil Code, Marcello Celi, born in Civitella Roveto (AQ) on 15 January 1942, resident in Pescara, who will remain in office until the next Shareholders' Meeting; (ii) resolved to appoint Marcello Celi as member of the Internal Audit Committee and of the Compensation Committee to replace the resigning director.

Marcello Celi, 64 years old, a graduate in law, auditor, during his professional career has gained significant experience in the transport sector, occupying positions at the Ministry of Transport and the Abruzzo region, among others. From 1981 to 1990 he performed a management and coordination function with ARPA S.p.A., where he also served as Managing Director from 1990 to 1999. Besides providing consultancy services in the transport sector, he holds the post of Chairman of SAGA S.p.A., as well as being the coordinator of the investment programme for developing the Val Pescara intermodal freight terminal.

Elica S.p.A.

The **Elica Group**, active in the market of kitchen range hoods for domestic use since the 1970s, is today a world leader in the production of range hoods for domestic use, and market leader in terms of units sold in the major European countries. The company is also a leader in Europe in the design, production and marketing of electric motors for range hoods and for boilers for domestic use. With over 2,100 employees and an annual production of about 5 million range hoods, the Elica Group has 10 specialised production sites. Of these, 8 are located in Italy, one is in Poland and one in Mexico.

Thirty years' experience in the industry, careful attention to design and the use of refined materials and advanced technologies are the elements that distinguish Elica in the market and that have allowed the company to revolutionise the traditional image of kitchen range hoods, from basic accessories to unique design objects.

This announcement is not an offer for sale of securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Elica does not intend to register any portion of the offering of the securities in the United States or to conduct a public offering of the securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from Elica or the selling shareholder and that will contain detailed information about the company and management, as well as financial statements. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.

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