

PRESS RELEASE

**ELICA S.P.A:
CLARIFICATION ON FUTURE ASIAN PARTNERSHIPS**

Fabriano, 17 December 2008 – In relation to certain press reports and on request from the Authorities, Elica S.p.A. clarifies that to-date no binding agreement has been signed with Asian partners. Although we are currently evaluating potential future partnerships, it is not expected that any agreement will be reached by the year end.

The Company is not aware of any facts which reasonably justify the share price trend in recent days.

It is also recalled that, on 3 December 2008, the Shareholding Agreement was modified between FAN S.A. and Whirlpool Europe Srl, as announced in accordance with the terms and conditions prescribed by law and published in the daily newspaper MF on 12 December 2008.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of over 5 million units, the Elica Group has ten plants specialising by type of process and product; of these, seven are in Italy, one in Poland, one in Mexico and one in Germany.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood - it is no longer seen as simple accessory but as a design object.

For further information:

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