

PRESS RELEASE

**BOARD OF DIRECTORS OF ELICA S.P.A.
APPROVES UTILISATION OF TREASURY SHARES**

Fabriano, February 14, 2011 – The Board of Directors of **Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, today approved the utilisation of treasury shares held in portfolio by the Company. The utilisation of shares must comply with the limits and terms and conditions established in the Shareholders' Meeting resolution of August 3, 2007 (approving the purchase and sale of treasury shares) and may involve maximum amounts corresponding to those not necessary to meet any commitments stemming from the current remuneration plans approved by the respective Shareholders' Meetings of June 27, 2007 and April 26, 2010.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With approx. 2,800 employees and an annual output of approx. 16 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

For further information:

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