

**PRESS RELEASE**

**ALBERTO ROMAGNOLI APPOINTED EXECUTIVE RESPONSIBLE FOR THE PREPARATION OF THE CORPORATE ACCOUNTING DOCUMENTS OF ELICA S.P.A.**

**Fabriano, January 9, 2012** – The Board of Directors of **Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, has accepted the resignation today of Mr. Vincenzo Maragliano from his role as Chief Financial Officer and Executive Responsible for the preparation of corporate accounting documents of Elica S.p.A. for personal reasons and with immediate effect.

The Board has appointed Mr. Alberto Romagnoli as the Executive responsible for the preparation of corporate accounting documents of Elica S.p.A., while the Chief Executive Officer Mr. Andrea Sasso will for the interim period assume the role of Chief Financial Officer.

Previously acting as the Treasury & Risk Manager since July 2008, Mr. Alberto Romagnoli gained experience with leading companies such as Trevi Finanziaria Industriale and Indesit Company; his curriculum vitae is available in the Investor Relations section of the company website [www.elicagroup.com](http://www.elicagroup.com).

Currently Mr. Romagnoli holds 5,000 ordinary Elica S.p.A. shares.

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The **Elica Group** has been present in the cooker hood market since the 1970s, is chaired by Francesco Casoli and led by Andrea Sasso and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,000 employees and an annual output of approx. 17 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

**For further information:**

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